

Letter of Indemnity Form

To

MYANMA FOREIGN TRADE BANK
YANGON

In consideration of your delivering to me/us the undermentioned Shipping Documents negotiated under L/C
IBR NO drawn by.....
Covering shipment of
without completion of Exchange Control and other formalities, I/We hereby indemnify you and undertake to hold you harmless against any consequences what ever arising from your so doing including any losses, costs, charges or interest however caused and I/We further undertake to pay immediately on your demand any additional payments which, (if, any), may be called for by the bank on account of charges in foreign exchange.

I/We accept full responsibility for any irregularities of the shipping documents and completion of the formalities required under Exchange Control regulations in force or which may come into force, and undertake to comply with these regulations.

I/We accept the following discrepancies pointed out by your correspondent and authorise you to release lift the indemnity / guarantee / reserve held in respect of these discrepancies.

1.
2.
3.
4.
5.

I/We further authorise you to remit the proceeds of the bill to your correspondent bank by S.W.I.F.T and undertake to pay all banking charges, (if any), in or outside Myanmar immediately on your demand.

Authorised Person Name -----

Company Address -----